

a Point32Health company

Understanding Medicare

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What You Will Learn Today?

When do you need Medicare?

How can you enroll in Medicare?

What does Medicare cover?

What other options are available in addition to Medicare?

When do you need Medicare to start?

- If you are Retiring at 65
- If you are turning 65 and have no insurance
- Under 65 and permanently out of work due to a disability
- If you are already collecting Social Security

<u>WHEN</u>

Initial enrollment: A 7-month window around your 65th birthday: **3 Months before**



Coverage begins based on month you sign up. If still working or covered by a spouse's plan, you may be able to defer signing up during this period (no Part B penalty will apply)

<u>HOW</u>

You will be automatically enrolled in Medicare A and B if:

- You are already receiving Social Security or Railroad Retirement Board
- Are under 65 and disabled
- Have ALS (Amyotrophic Lateral Sclerosis)

You will generally receive your Medicare card up to three month prior to the start date.

If you are not automatically enrolled, you will need to contact Social Security

- 1-800-722-1213
- <u>www.socialsecurity.gov</u>
- Go to your local SS office

When do you need Medicare to start?

- If you are working past the age of 65 and have Group insurance
- Covered by a spouse
- Not collecting Social security

<u>WHEN</u>

Special Enrollment:

Times you can enroll outside of the initial Enrollment period (turning 65)

Month your/spouse's Employer/ Group coverage ends

3 months before to 8 months after

This is the most common scenario. (You have 8 months to enroll after the month your employer/ spouse coverage ends, or your employment ends, whichever comes first, without incurring a Part B penalty.)

<u>HOW</u>

- You must provide proof of coverage through your or spouse's current employer (Form CMS-L564)
- Fill out the Medicare Part B form (Form CMS-40B)
- Either mail the completed forms to your local SS office, upload on line or apply in person

When do you need Medicare to start?

- If you were not automatically enrolled in Medicare
- Missed the initial and Special Enrollment periods
- If you missed the Initial, and missed/not qualified for Special, you
 need to wait for General Enrollment



Coverage begins the first of the following month

• May be subject to a penalty. 10% Penalty on your Part B Premium for each 12-month period you did not enroll in Part B. Paid for life.

What does Medicare cover?

Original Medicare

A federal government program for those over 65 and those under 65 with special needs

HOSPITAL (Part A) See any Medicare Premium \$0 for most people provider **MEDICARE HEALTH INSURANCE** Part A Hospital Deductible: \$1.676 No referrals Name/Nombre JOHN L SMITH No annual out-of-**MEDICAL (Part B)** Medicare Number/Número de Medicare 1EG4-TE5-MK72 pocket maximum Premium: \$185.00 to \$628.90 per Coverage starts/Cobertura empieza Entitled to/Con derecho a **HOSPITAL (PART A)** 03-01-2016 month (depending on income) **MEDICAL (PART B)** 03-01-2016 2025 No out-of-country coverage Annual Part B Deductible: \$257 No Part D prescription drug coverage 80%/20% cost sharing on Medicare-approved services

Options with Original Medicare

Original Medicare	Original Medicare	Original Medicare
MEDICARE HEALTH INSURANCE Name Nombre JOHN L SMITH Medicare Number/Names de Medicare 1EG4-TE5-MK72 Entitled to/Can directoa HOSPITAL (PART A) MEDICAL (PART B) Coverage starts/Cohertura empieza 03-01-2016 03-01-2016	MEDICARE HEALTH INSURANCE Nondienere JOHN L SMITH Medicare Number/Nithmero de Medicare 1E64-TE5-MK72 Entitled Notic Ancience a HOSPITAL (PART A) MEDICAL (PART B) 03-01-2016	Redicare Health INSURANCE Name Number JOHN L SMITH Medicare Number Numerio de Middicare 1EG4-1TE5-MK72 Entitle ductica derecto a HOSPITAL (PART A) MEDICAL (PART B) Coverage start/Coloritare empirez 03-01-2016 03-01-2016
	Medicare Supplement Plan Medical Plan Only (Medigap plan)	Medicare Advantage Plan Medical & Prescription Drug Plan Combined Part C & Part D*
Medicare Drug Plan Stand Alone Prescription Drug Plan – Part D		One card, One bill, One plan! Some Part C plans are available without Part D

Stage 1: Deductible	Stage 2: Initial Coverage	Stage 3: Coverage Gap	Stage 4: Catastrophic Coverage
This is the \$ amount you are required to pay before your plan pays its share of your covered drugs (not all plans have deductibles).	In this stage, you will pay co-pays for your prescriptions based on your plan's cost sharing schedule.	Also known as the "donut hole." You now pay 25% of the cost of your Generic drugs and 25% of Brand name drugs.	After completing the Coverage Gap, you pay nothing for covered medicine for the remainder of the calendar year.
Ends when deductible is met	Ends when the total cost of your prescriptions (co- pays and remaining cost by the plan), reaches \$2000	Ends when your total- out of-pocket costs for your drugs reach	Final stage of the Part D plan. Individual will stay in this stage until the new year begins.

- Penalty*: Not enrolling in Part D when you are first eligible, or going 63 days or more without continuous Part D or equivalent drug coverage, MAY result in a late enrollment penalty which would be added to your Part D premium when you do enroll.
- If you are still working, and have equivalent drug coverage through your employer or a spouse, you will not be subject to a penalty.

Medicare Supplement (Medigap) Plans



Medicare Supplement Plan Features

- Must have Parts A and B to enroll.
- Medicare is your primary insurer.
- Cover the out-of-pocket costs of Medicare-covered services.
- Accepted anywhere Medicare is accepted.
- Does NOT include Part D prescription drug coverage.

Enrollment

Can enroll anytime

Part C Medicare Advantage plans

Medicare Advantage Plan Features

- Must have Parts A and B to enroll.
- Medicare Advantage plan becomes your primary insurer.
- Medicare Advantage plans can be HMOs, PPOs and Special Needs Plans (SNPs) such as Senior Care Options plans (SCO).
- All services Parts A and B provide as well as additional benefits and features not covered by Medicare, physicals, vision and hearing.



Other times you can enroll in an Advantage plan

Choosing a New Plan Annual Election Period (AEP) October 15 - December 7 October 15 December 7

Choosing a New Plan

Special Election Period (SEP)

Special circumstances that allow enrollment outside of Annual Election Period*

- Moving into a new area
- Losing/gaining Medicaid/Extra Help
- Qualifying for Prescription
 Advantage
- Enrolling into a 5-Star plan

*Others may apply. Coverage begins on the first of month after enrollment.

Additional Resources

National Resources

- Medicare (CMS): <u>www.medicare.gov</u> 1-800-633-4227 TTY: 1-877-486-2048
- Social Security: <u>www.socialsecurity.gov</u> 1-800-772-1213

Massachusetts

- Shine (Serving the Health Information Needs for Everybody): <u>www.800ageinfo.com</u> 1-800-243-4636, press 3
- Prescription Advantage, State Part D prescription drug assistance program:
- 1-800-243-4636, press 2
- MassHealth: <u>www.mass.gov/masshealth</u> 1-800-841-2900



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Questions

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